

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 780 Department or Agency Alabama Real Estate Appraisers Board  
Rule No. 780-X-17-.04  
Rule Title: Registration Renewal

         New   X   Amend          Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?         Yes        

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?         Yes        

Is there another, less restrictive method of regulation available that could adequately protect the public?         No        

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?         Yes        

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?         No        

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?         Yes        

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?         No        

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Does the proposed rule have an economic impact?         No        

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer *J. Lisa Brooks*

Date         July 19, 2019        

(DATE FILED)  
(STAMP)

**ALABAMA REAL ESTATE APPRAISERS BOARD**  
**100 N. Union Street, Suite 370**  
**Montgomery, Alabama 36104**

**July 19, 2019**

**Notice of Intended Action**

**Rule No. & Title:** 780-X-17-.04 Registration Renewal

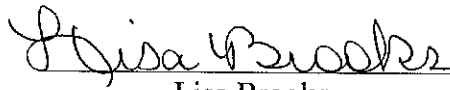
**Intended Action:** Amendment

**Substance of Amendment:** To require payment of annual National Registry fee for Appraisal Management Companies.

**TIME, PLACE, MANNER OF PRESENTING VIEWS:** Interested persons may submit their views regarding the proposed amended rule orally or in writing to the Alabama Real Estate Appraisers Board, P.O. Box 304355, Montgomery, Alabama 36130-4355; 334-242-8747 no later than 9:00 A.M. on September 19, 2019. A public hearing will be held on September 19, 2019 at 9:15 A.M., 100 N. Union St., Third Floor conference room, RSA Union Building, Montgomery, Alabama, 36104.

**FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:** Written or oral comments concerning this change must be received by the Alabama Real Estate Appraisers Board no later than September 10, 2019 at 10:00 A.M., P.O. Box 304355, Montgomery, Alabama, 36130-4355 or 100 North Union Street, Suite 370, Montgomery, AL 36104 or 334-242-8747.

**CONTACT PERSON AT AGENCY:** Neva C. Conway  
Assistant Attorney General

  
Lisa Brooks

780-X-17-.04 Registration Renewal.

(a) All registrations expire one year from the date of issuance and annually thereafter.

(b) A holder of an appraisal management company registration desiring the renewal of such registration shall apply in writing upon the form provided by the Board and shall forward the renewal fee. The renewal fee shall be two thousand dollars (\$2000). Forms are available upon request to the Board. The renewal fee is not refundable under any circumstances. A renewal will be processed without the addition of a late fee if it is received by the 10<sup>th</sup> calendar day following the due date.

(c) The company shall also furnish with renewal the number of appraisers who are on the company roster who have performed appraisals for a covered transactions during the 12 months immediately preceding the license renewal.

(d) In addition to the renewal fee specified in (b) above, the appraisal management company shall calculate and submit a National Registry Fee with the renewal. The Registry Fee is set by the Appraisal Subcommittee as Twenty-five (\$25) Dollars for each appraiser who has completed an appraisal of an Alabama property for a covered transaction.

(e) The Board shall establish a late renewal fee deemed necessary by the Board.

(f) Any company who acts or holds itself out as a registered appraisal management company while its appraisal management company registration is expired is subject to disciplinary action and penalties as prescribed 780-X-17-.19(a).

**Author:** Lisa Brooks, Executive Director, Alabama Real Estate Appraisers Board

**Statutory Authority:** Code of Ala. 1975, §34-27A-54.

**History:** **New Rule:** Filed November 18, 2011; effective December 23, 2011. **Amended:** Filed September 28, 2016; effective November 12, 2016.