

APA-1
07/04

TRANSMITTAL SHEET FOR
NOTICE OF INTENDED ACTION

Control No. 645 Department or Agency Alabama Peace Officers' Annuity & Benefit Fund

Rule No. 645-X-1-.04

Rule Title: Application and Membership Contributions for the Alabama Peace Officers' Annuity & Benefit Fund

New Amend Repeal Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?

NO

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?

YES

Is there another, less restrictive method of regulation available that could adequately protect the public?

NO

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?

YES (only to Members of the Annuity Fund)

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?

NO

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?

YES

YES (only to Members of the Annuity Fund)

Does the proposed rule have an economic impact?

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Reference Service.

Signature of certifying officer _____

Date May 15, 2015

ALABAMA PEACE OFFICERS' ANNUITY & BENEFIT FUND

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Peace Officers' Annuity & Benefit Fund

RULE NO. & TITLE: 645-X-1-.04

Application and Membership Contributions for the Alabama Peace Officers' Annuity & Benefit Fund

INTENDED ACTION: NEW RULE

SUBSTANCE OF PROPOSED ACTION:

The Board of Commissioners of the Alabama Peace Officers' Annuity & Benefit Fund, pursuant to Act 2015-42, intent is that effective September 1, 2015 all Applicants for Membership and existing Active Members shall pay \$30 per month for Membership Contributions as determined by the Board of Commissioners upon the recommendation of the Actuary.

TIME, PLACE, MANNER OF PRESENTING VIEWS:

The Executive Director of the Alabama Peace Officers' Annuity & Benefit Fund will entertain comments presented in writing to: John E. Hixon, Jr., Executive Director, Alabama Peace Officers' Annuity & Benefit Fund, P O Box 2186, Montgomery, AL 36102-2186. Email: john.hixon@apoabf.alabama.gov

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: July 6, 2015

CONTACT PERSON AT AGENCY:

John E. Hixon, Jr.
Executive Director
(334) 242-4079
john.hixon@apoabf.alabama.gov



John E. Hixon, Jr.
Executive Director

**ECONOMIC IMPACT STATEMENT
FOR APA RULE
(Section 41-22-23(f))**

Control No. 645 Department or Agency Alabama Peace Officers' Annuity & Benefit Fund

Rule No: 645-X-1-.04

Rule Title: Application and Membership Contributions for the Alabama Peace Officers' Annuity & Benefit Fund

New Amend Repeal Adopt by Reference

This rule has no economic impact.

This rule has an economic impact, as explained below: (only to Active Members of the Alabama Peace Officers' Annuity & Benefit Fund)

1. NEED/EXPECTED BENEFIT OF RULE:
To allow the Alabama Peace Officers' Annuity & Benefit Fund, per the Fund's actuary, to remain in a financially stable condition.

2. COSTS/BENEFITS OF RULE AND WHY RULE IS THE MOST EFFECTIVE, EFFICIENT, AND FEASIBLE MEANS FOR ALLOCATING RESOURCES AND ACHIEVING THE STATED PURPOSE:

N/A

3. EFFECT OF THIS RULE ON COMPETITION:

N/A

4. EFFECT OF THIS RULE ON COST-OF-LIVING AND DOING BUSINESS IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:

N/A

5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:

N/A

6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:

Membership contributions for Active Members will increase to \$30 monthly effective September 1, 2015.

7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:

N/A

8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:

N/A

9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:

N/A

10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

N/A

****Additional pages may be used if needed.**

NEW RULE

645-X-1-.04 Application and Membership Contributions for the Alabama Peace Officers' Annuity & Benefit Fund.

The Board of Commissioners of the Alabama Peace Officers' Annuity & Benefit Fund's intent is effective September 1, 2015 all applicants for membership shall pay to the Fund a monthly fee in the amount of \$30 as determined by the Board of Commissioners based upon the recommendations of the Actuary. Each current active member of the Fund shall pay a regular monthly fee of \$30 as determined by the Board of Commissioners based upon the recommendation of the Actuary.

Author: John E. Hixon, Jr., J. Matt Bledsoe

Statutory Authority: Code of Alabama 1975, § 36-21-64, § 36-21-68

History: New Rule: Filed May 20, 2015; effective September 1, 2015