

TRANSMITTAL SHEET FOR
NOTICE OF INTENDED ACTION

Control 482 Department or Agency Department of Insurance*

Rule No. 482-1-161-.07

Rule Title: Adoption of 2021 Version of Valuation Manual.

New Amend Repeal Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? N/A*

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? N/A*

Is there another, less restrictive method of regulation available that could adequately protect the public? N/A*

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? N/A*

Is the increase in costs, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A*

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? N/A*

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? N/A*

Does the proposed rule have an economic impact? N/A*

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Sections 27-2-17 and 27-7-43, Code of Alabama 1975, and that it complies with all applicable filing requirements of the Alabama Insurance Code.*

Signature of certifying officer Jim L. Ridling
Jim L. Ridling
Commissioner of Insurance

Date: October 21, 2020

*Note: *The Alabama Department of Insurance is exempt from the Alabama Administrative Procedures Act pursuant to Section 41-22-2(e), Code of Alabama 1975.*

REC'D & FILED

OCT 21 2020

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-161-.07: Adoption of 2021 Version of Valuation Manual.

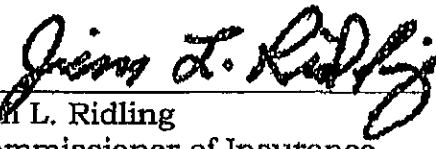
INTENDED ACTION: Adopt new rule.

SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to adopt by reference the 2020 revisions to the Valuation Manual developed by the National Association of Insurance Commissioners. The new rule will become effective January 1, 2021.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to December 7, 2020, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on December 8, 2020.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:
December 7, 2020

CONTACT PERSON AT AGENCY: Reyn Norman
General Counsel



Jim L. Ridling
Commissioner of Insurance

1 **482-1-161-.07 Adoption of 2021 Version of Valuation Manual.**
2 In accordance with Section 27-36A-15, the Valuation Manual, as
3 revised by the National Association of Insurance Commissioners
4 in 2020, is hereby adopted for this state to become effective
5 January 1, 2021.

6 Author: Commissioner of Insurance
7 Statutory Authority: Ala. Code §§ 27-2-17 & 27-36A-15
8 History: New December 8, 2020, Effective January 1, 2021