

Alabama Department of Insurance

**NOTICE OF INTENDED ACTION**

**AGENCY NAME:** Alabama Department of Insurance

**RULE NO. & TITLE:** Rule 482-1-138-.20: Captive Insurer  
Application and License Fees.

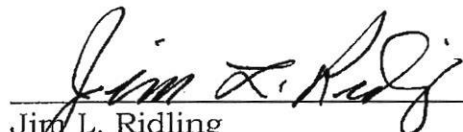
**INTENDED ACTION:** Adopt new rule.

**SUBSTANCE OF PROPOSED ACTION:** The Commissioner of Insurance is proposing to adopt a new rule which sets forth the fees as are declared necessary for the administration and enforcement of Chapter 31B of Title 27, Code of Alabama 1975, relating to the regulation of captive insurers. The fees were initially set in 2006 in Ala. Code § 27-31B-4. The proposed revisions adjust the fees according to changes in the Consumer Price Index over the last ten years as permitted by Ala. Code § 41-1-11. The proposed effective date of the revisions is January 1, 2022.

**TIME, PLACE, MANNER OF PRESENTING VIEWS:** Interested persons may submit data, views, or arguments in writing at any time prior to October 6, 2021, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on October 14, 2021.

**FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:**  
October 6, 2021

**CONTACT PERSON AT AGENCY:** Reyn Norman  
General Counsel

  
Jim L. Ridling  
Commissioner of Insurance