

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-129-.06: Standards for Annuity Illustrations.

INTENDED ACTION: Amend existing rule.

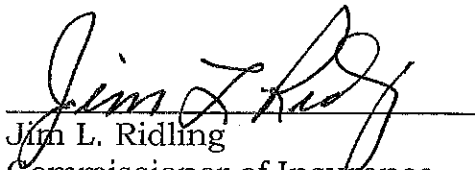
SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to amend rule which sets forth the standards for annuity illustrations. The amendments take into account disclosures necessary to inform consumers in light of the product innovations currently in the marketplace and are consistent with recent revisions to the Annuity Disclosure Model Regulation developed by the National Association of Insurance Commissioners. The amendments will become effective April 21, 2019.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to April 6, 2019, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on April 11, 2019.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

April 6, 2019

CONTACT PERSON AT AGENCY: Reyn Norman
General Counsel



Jim L. Ridling
Commissioner of Insurance