

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-3-003-.09: Certificate of Authority - Required.

INTENDED ACTION: Amend existing rule.

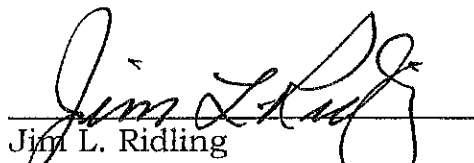
SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance proposes to amend an existing rule relating to the requirements for a preneed certificate of authority. The amendments specify that renewal applications are to be filed on or before July 1 of each year, that there is a fine for each day after July 1 that a certificate holder fails to file its annual statement or, if applicable, a statement of trust activities, that failure to file the annual statement or, if applicable, the statement of trust activities shall, upon notice to the certificate holder, result in the suspension of the authority, and that a certificate of authority expires on September 1 unless properly renewed, all of which is required in Section 27-17A-11, Code of Alabama 1975. The amendments will become effective April 21, 2019.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to April 6, 2019, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:00 AM, on April 11, 2019.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

April 6, 2019

CONTACT PERSON AT AGENCY: Reyn Norman
General Counsel



Jim L. Ridling
Commissioner of Insurance