

Alabama Department of Insurance

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama Department of Insurance

RULE NO. & TITLE: Rule 482-1-098-.02: Purpose and Scope.

INTENDED ACTION: Amend rule.

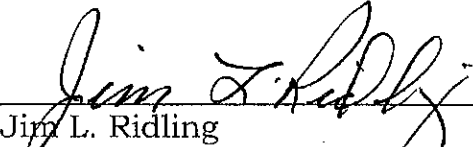
SUBSTANCE OF PROPOSED ACTION: The Commissioner of Insurance is proposing to amend the rule setting the purpose and scope of the chapter regarding the valuation of securities and other invested assets owned by an insurer. The amendments revised the outdated references to the NAIC's Securities Valuation Office, the predecessor of the NAIC's Capital Markets and Investment Analysis Office, and to the NAIC's Financial Condition (EX4) Subcommittee, the predecessor of the NAIC's Financial Condition (E) Committee. The amendments will become effective November 20, 2016.

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may submit data, views, or arguments in writing at any time prior to November 7, 2016, to the Alabama Department of Insurance, Attention: Legal Division, Post Office Box 303351, Montgomery, Alabama 36130-3351, or orally by appearing at the public hearing, Suite 502, RSA Tower, 201 Monroe Street, Montgomery, Alabama, beginning at 10:30 AM, on November 10, 2016.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE:

November 7, 2016

CONTACT PERSON AT AGENCY: Reyn Norman
General Counsel



Jim L. Ridling
Commissioner of Insurance