

ALABAMA DEPARTMENT OF INSURANCE  
ADMINISTRATIVE CODECHAPTER 482-1-099  
CAPITAL AND SURPLUS REQUIREMENT

## TABLE OF CONTENTS

482-1-099-.01	Authority
482-1-099-.02	Purpose
482-1-099-.03	Effective Date

**482-1-099-.01 Authority.** This chapter is promulgated by the Commissioner of Insurance pursuant to Section 27-2-17, Code of Ala. 1975.

**Author:** Commissioner of Insurance

**Statutory Authority:** Code of Ala. 1975, §27-2-17.

**History: New:** July 5, 1994; effective July 15, 1994. Filed for codification in the Alabama Administrative Code by the Department of Insurance on November 14, 2005, pursuant to the Code of Ala. 1975, §27-7-43.

**482-1-099-.02 Purpose.** The capital and surplus requirements in Sections 27-3-7, 27-27-15, and 27-21A-12, Code of Ala. 1975, are minimums. The Commissioner may require additional capital and/or surplus based upon the type, volume and nature of insurance business transacted, consistent with the provisions of applicable law or the current risk based capital standards of the National Association of Insurance Commissioners.

**Author:** Commissioner of Insurance

**Statutory Authority:** Code of Ala. 1975, §27-2-17.

**History: New:** July 5, 1994; effective July 15, 1994. Filed for codification in the Alabama Administrative Code by the Department of Insurance on November 14, 2005, pursuant to the Code of Ala. 1975, §27-7-43.

**482-1-099-.03 Effective Date.** This chapter shall become effective ten (10) days from the date of certification that the properly executed chapter was delivered to the Secretary of the State.

**Author:** Commissioner of Insurance

**Statutory Authority:** Code of Ala. 1975, §27-2-17.

**History: New:** July 5, 1994; effective July 15, 1994. Filed for codification in the Alabama Administrative Code by the Department of Insurance on November 14, 2005, pursuant to the Code of Ala. 1975, §27-7-43.