

ALABAMA REAL ESTATE APPRAISERS BOARD
ADMINISTRATIVE CODECHAPTER 780-X-13
PROFESSIONAL CONDUCT
(CODE OF ETHICS)

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(1) The Appraisal Foundation Uniform Standards of Professional Appraisal Practice as promulgated June 5, 1990, and/or as subsequently amended, are incorporated into the rules and regulations of the professional conduct (code of ethics) except as provided in subsection (2) of this Rule which shall guide the behavior of licensed and certified real estate appraisers in Alabama. Copies of the Uniform Standards of Professional Appraisal Practice, may be obtained from The Appraisal Foundation located at 1155 15th Street NW, Suite 1111, Washington, D.C. 20005, or from the Board for a reasonable copying charge to be determined by the Board by resolution.

(2) Standard 3, Real Property and Personal Property Appraisal Review, Development and Reporting of the UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE, shall not apply to a licensed or certified real property appraiser who, as a board member, employee, or agent of the Alabama Real Estate Appraisers Board, reviews appraisals submitted to the Board for licensing consideration, complaint investigation, or disciplinary action.

Author: Alabama Real Estate Appraisers Board

Statutory Authority: Code of Ala. 1975, §§34-27A-23, 41-22-9.

History: Emergency adoption: Filed February 15, 1991; effective February 18, 1991. **Permanent adoption:** Filed April 8, 1991; effective May 15, 1991. **Amended:** November 20, 1992, effective December 26, 1992. **Amended:** Filed January 11, 1996; effective February 15, 1996. **Amended:** Filed August 21, 2001; effective September 25, 2001. **Amended:** Filed July 26, 2010; effective August 30, 2010.